## **NEWS RELEASE**



## **EDCH International Transaction Platform UAE**

EDCH clients can now easily manage airtime and money transactions of their roaming customers

Abu Dhabi, UAE /Ottawa, CANADA; January 23 2013 – EDCH (Emirates Data Clearing House), one of the world's leading clearing houses and Telepin Software, a leading provider of mobile money transaction platforms, today announced that they are jointly powering the new Global EDCH International Transaction Platform in the United Arab Emirates. The platform empowers EDCH clients to enable their prepaid subscribers to recharge their accounts, and conduct other mobile transactions services such as international air-time transfer and mobile money transfer, while they are in their home network or roaming in the visited network.

Prepaid subscribers make up the majority of mobile subscribers. On some networks, especially in unbanked areas of the world, prepaid represents 99% of the entire customer base. Currently, to top-up a prepaid account, a mobile subscriber needs to be on their home network – making it virtually impossible to recharge their mobile accounts during sometimes extended times away from home, including work travel or vacation.

"We have made an international initiative to provide a unified and consistent experience for all our operator clients on the Hub," said *Ahmed Almehyas, General Manager, EDCH*. "EDCH Hub has delivered a significant service that interconnects all our clients, allowing them to leverage their assets and creating a starting point to provide additional unified transactional services across the globe," said *Ahmed Alyateem, Marketing Director at EDCH*.

The Hub provides mobile operators the ability to deliver robust financial services offering to their subscribers and merchant customers. The system plugs seamlessly into existing mobile infrastructure, leveraging the investments already made in charging systems, replenishment systems, and value added service delivery platforms.

"The platform has provided the most robust solution available for our needs and our clients' needs," said **Mohammed Bani Hani, Senior Manager at EDCH.** "The technology forms the base of a network-wide strategic initiative that gives us the capability to exchange air-time or data-time in the same way financial institutions exchange currency." The International Transaction Platform has been enabled to the entire EDCH's clients' network.

"For any mobile money interconnect solution to be successful the platform must be able to support multiple national operators within an international operator group with the least amount of manual intervention," said *Vincent Kadar, President, Telepin Software.* "EDCH is a leading data clearing house and is positioned to offer a full suite of additional services to their customers to become the leader for mobile money transactions."

## About EDCH

Established in 1994, EDCH provides a complete solution to mobile operators for roaming facilities to be provided to their customers. EDCH is the only Data Clearing House based in the Middle East and is successfully serving many leading operators in Middle East, Africa, Asia and Europe. EDCH offers comprehensive roaming solutions specifically Data Clearing, Financial Clearing, Revenue Assurance, Value Added Services, Mobile Money Hub and other customized solutions. Visit EDCH at <a href="https://www.edch.com">www.edch.com</a>.

## **About Telepin Software**

Telepin Software is a leading provider of mobile transaction platforms, delivering mobile operators the most efficient and cost-effective way to control their distribution network, maximize revenues from mobile financial services, and drive innovative mobile financial applications. Telepin's Cayman Transaction Platform enables a full suite of electronic, transaction-based applications for mobile subscribers to recharge their mobile airtime without the use of physical cards or vouchers, facilitate P2P money transfers, allow for electronic bill payments, and more, using multiple channel interfaces. Telepin's customer base includes tier-one operators in the Middle East, Africa, and the Americas. For more information, visit: www.telepin.com.